

INNOVATECHURCH

2018 ANNUAL REPORT

FINANCIAL OVERVIEW

The financial period for 2018 started in January 1st to December 31st.

Innovate Church Leadership Team

- Josh Miller
- Jonathan Miller
- Greg Miller
- Lucy Miller

Total Revenue: All the money that came into the church. Examples: tithes, offerings, special donations.

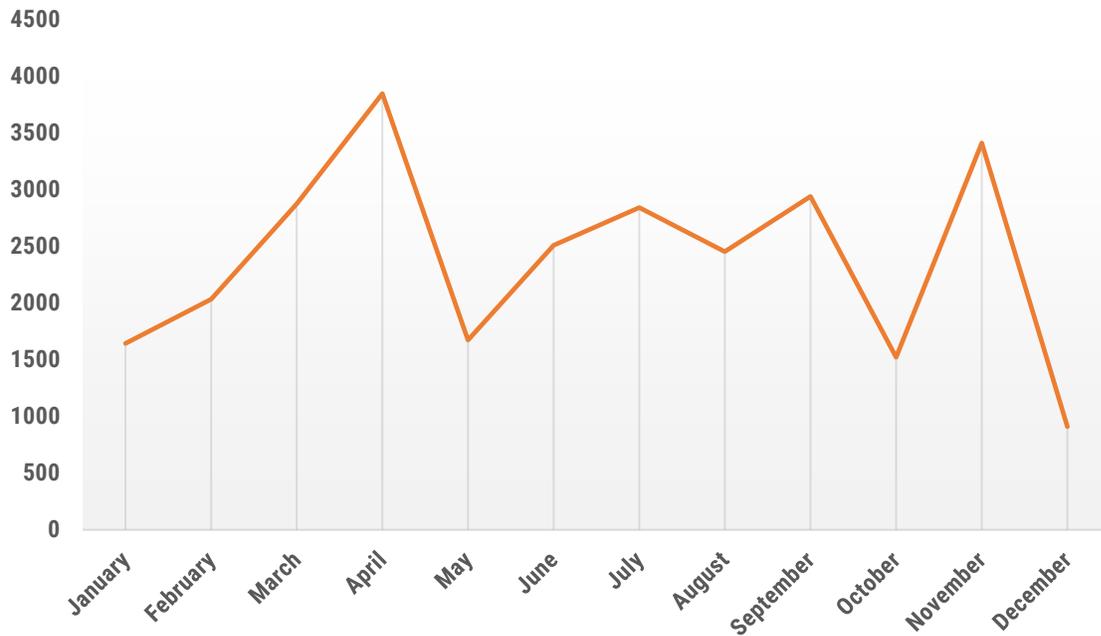
Total Expenses: All the money that left the church. Examples: mission, charitable contributions, expenses

Net Balance: The difference between total revenue and total expenses.

TOTAL REVENUE	\$28,685.99
TOTAL EXPENSES	<u>(\$16,730.84)</u>
NET BALANCE	\$4,381.53



REVENUE BREAKDOWN



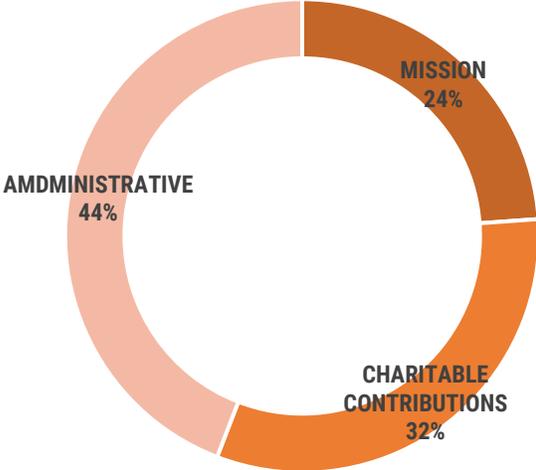
TOTAL REVENUES: \$28,685.99
PER MONTH AVERAGE: \$2,390.50
PER WEEK AVERAGE: \$551.65

LEADER'S COMMENTS

For a small church, we still have a lot of money come in! We're amazed by how God has provided for us and how we have never lacked. We were always overwhelmed by how much people decided to give to the ministry. We expect that in 2019 we will only see more provision from God like we have never experienced before in the past!



EXPENSEBREAKDOWN



■ MISSION ■ CHARITABLE CONTRIBUTIONS ■ ADMINISTRATIVE ■

Expenses are broken down into three categories:

Mission Expenses: anything that helps promote the Gospel as a church. For example, equipment and supplies that help us on Sundays and equipment for making videos.

Charitable Contributions: anything we give to organizations or people that are gifts to them from our church. For example, giving 10% of everything that comes into our church to organizations and giving special gifts to people in need when led by God to do so.

Administrative Expenses: things that help support the church in an administrative capacity. For example, fees, online website hosting, advertising, and rent.

MISSION EXPENSES:	(\$6,099.66)
CHARITABLE CONTRIBUTIONS EXPENSES:	(\$8,176.79)
ADMINISTRATION EXPENSES:	(\$11,285.27)
TOTAL EXPENSES:	(\$25,561.72)

LEADER’S COMMENTS

In 2018, we invested more in our church people. This means we started giving a small house allowance to our pastors and giving payment for a short period to a child care worker for child care. We gave over 32% of everything that came into our church to *One for Israel, Tarrant Country Union Gospel Mission, and The Net Fort Worth*. We also gave



contributions to people in need in Guatemala during the volcano emergency. We also gave to people in need including a widow who needed help in covering costs for a month period. The more we give to others, the more God continues to give back to us. It's all His money and we expect to continue seeing God provide for us in amazing ways!



2019 EXPECTATIONS

In 2019, you can expect more revenue coming into our church. Resources are more than just money, even though money will be one of those resources getting multiplied. We also firmly believe that our church will continue to grow in 2019 as we have been seeing already.

You can expect that our mission expenses will increase so that we can do God's work in our church by buying assets that help accomplish our mission. Our charitable contributions to non-profit organizations will be at least 10% of all revenue given to the church.

Lastly, you can expect that our city impact will increase with our new vision of getting the church active outside of the church in our new CHRCH @ministry. We will use our mid-week service to go out and serve others instead of meeting together. We want to start raising money through our outreach ministry by serving our time, which is worth \$24 per hour served on average. With your help, we could see our impact to our city, by not just feeling good about what we've done, but in actual quantifiable impact!

