

# **INNOVATECHURCH**

2016 Annual Report

*Dear Reader,*

*One of our goals for the leadership of Innovate Church is to be completely transparent with the people that attend our church. One of the reasons we are even able to do the things that God wants us to do, is because of the people that attend the church. It is through you service, sacrifice, and financial contributions, we could do everything in 2016. And because of all of that we want to share our gratitude and say thank you to you. Without you, this would have been impossible. That is why we have come up with this annual report. In this report (and future annual reports) you will see what has happened in the previous year concerning the work the church, financial reporting, leadership's comments concerning the report, what we expect to happen in the following year, as well as other related items. We hope through this annual report, that you see our heart and what are desires are at Innovate Church. If you have any questions, please contact us through the website or email us at: [innovatechurch@gmail.com](mailto:innovatechurch@gmail.com)*

*Thank You & God Bless You,*

*Innovate Church Leadership*

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## FINANCIAL OVERVIEW

The financial period for 2016 started in April, when we officially launched the church and accepted donations to the ministry.

Total Revenue: All the money that came into the church. Examples: tithes, offerings, special donations.

Total Expenses: All the money that left the church. Examples: administrative & mission expenses

Net Balance: The difference between total revenue and total expenses.

Overview:

\$14,443.50	Total Revenue
<u>(\$12,825.65)</u>	Total Expenses
\$1,617.85	Net Balance

## REVENUE BREAKDOWN

Total Revenue: \$14,443.50

- Money was received from all over the world: Canada, Taiwan, Florida, Michigan, and Ohio.

### Leader's Comments

For a small church, we had an incredible amount of money come in for only having a nine month financial period! God provided for us and we never lacked. We were always overwhelmed by how much people decided to give to the ministry. We expect that in 2017 we will only see more provision from God.

## EXPENSE BREAKDOWN

Total Mission Expenses: (\$1,223.65)

Total Administration Expenses: (\$11,602.00)

Total Expenses: (\$12,825.65)

Expenses are broken down into two categories: Administrative Expenses & Mission Expenses

Administrative expenses are organizational needs like:

- Rent (FWISD)
- Non-Profit Status
- Bank Fees

### Leader's Comments

In 2016 our largest administrative expense was renting the cafeteria from the Fort Worth ISD. We believe that God lead us to be in the World Languages Institute for the time we were there. After our time of being there for nine months, we believe that God has told us to move into the Miller residence. We could have continued to stay at the school, but we feel that God wants us to start saving for our future location, by being in a place that does not charge rent.

Mission expenses are ministry work related needs like:

- Supplies (coffee/snacks, website, signs, cards)
- Assets that help propagate the Gospel
- Charitable contributions: *One For Israel*, *Union Gospel Mission of Tarrant County*, Police goodie bag, and Movies for the ACH children.

### Leader's Comments

In 2016 we needed to start the organization which required a few startup costs. For example, we needed to legally create a non-profit organization, which required us to gain non-profit status by purchasing a membership through *The Fellowship Today*. Having this membership allows us to be under *The Fellowship Today's* umbrella for non-profit status in the eyes of our government. We also enjoyed snacks and coffee every Sunday meeting, which falls under this category. In September of 2016 we started giving 10% of total monthly revenue each month in charitable contributions to non-profit organizations, and it will be something we do throughout all of 2017. Because of your contributions to our ministry we could donate **\$789.31** to the organizations listed above that helped touch Israelis in Israel, homeless in Fort Worth, police officers in Fort Worth, and trauma foster children in Fort Worth.

One other item we want to be transparent (concerning expenses) is that nobody at Innovate Church receives any salary or housing allowance. All the money that comes into the church is used for the operation of the church and its mission. You can expect that in 2017, no one will receive any money from the church as well.

## **VOLUNTEERBREAKDOWN**

In 2016 we had people volunteer at multiple organizations. Some of the organizations where we volunteered helped refugees, foster children, and the homeless. Please read our 2017 expectations section for our volunteer plans.

## **MAJOREVENTS**

April 3<sup>rd</sup> – Church was official launched with Sunday service in the Miller's home.

April 17<sup>th</sup> – First service at the World Languages Institute on W. Magnolia.

Mid 2016 – Started Common Ground groups.

December 18<sup>th</sup> – Last meeting held at the World Languages Institute.

## 2017 EXPECTATIONS

In 2017, you can expect more revenue coming into our church. Not only will we have a longer financial period (all 12 months) we are also expecting a multiplication in resources. Resources are more than just money, even though money will be one of those resources getting multiplied.

We also firmly believe that our church will grow in 2017. Our goal is to have 30 people in our church by the end of June. This may seem like a stretch, but with God's help, we truly believe that it is more than possible.

For the first six months of the year, we are saving money to buy things we need for our future home for the church. We need things that will help with worship, snack/coffee, seating, decorations, rent, etc. We expect that by the end of June, we will have a new location for Innovate Church. It may not be our permanent home, but it will be another stepping stone for our church family. That is why it is critical we save and buy the things we need now, while we have low expenses, for when we move into a new location, that will likely have higher expenses.

You can expect that our mission expenses will increase so that we can do God's work in our church by buying assets that help accomplish our mission. Our charitable contributions to non-profit organizations will be at least 10% of all revenue given to the church. Also, depending on the location that we find for our future church home, we may see an increase in the administration expense later in the year. In 2017, we want more of each dollar donated to Innovate Church be used in mission expenses compared to what it was in 2016.

You can expect that our city impact will increase because of volunteering. We plan on having our midweek meeting be a day of service for our city. This means we will not meet on Wednesday nights at the church, but rather be the church at volunteer opportunities throughout the city. Details will be announced soon, but we are excited to impact our city with you!

Last, you can also expect that we will continue to be here for you, by introducing discipleship classes later in the year. These voluntary discipleship classes will be on a extra night (not on Wednesday night) and will be a new way to be trained and equipped. We're excited to share our plans to innovate the discipleship process with you soon!

## ECCLESIASTES 3:1

<sup>1</sup> *There is an appointed time for everything. And there is a time for every event under heaven—*

As we continue to pursue God and His presence in 2017, please keep this verse in mind. We may not see the whole picture, but we know that God has a plan and His timing is perfect. We are incredibly excited for what God is going to do in 2017 and beyond and have faith that He will do what He said He will do. May you experience God in a new and fresh way in 2017!